



Version:1
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FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: **UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No.545 and Date of Registration with the IRDAI 2nd February 2023

(Amount in Rs. Lakhs)

	Particulars	As at 31.03.2024	As At 31.03.2023
	ADVANCES		
1	Reserve deposits with ceding companies	2,12,448	1,79,399
2	Application money for investments	-	-
3	Prepayments	1,881	2,233
4	Advances to Directors/Officers	46	47
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	77,342	17,872
6	Others (i) Staff Advances and Loans	1,237	1,498
	TOTAL (A)	2,92,953	2,01,050
	OTHER ASSETS		
1	Income accrued on investments	54,850	54,134
2	Outstanding Premiums	1,032	4,331
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,89,064	2,06,972
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	-	-
8	Others (i) Deposits, Advances and Other Accounts	1,48,265	1,26,241
	(ii) Inter Office Adjustments	-	-4
	TOTAL (B)	3,93,210	3,91,675
	TOTAL (A+B)	6,86,164	5,92,725

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.